WB-13 VACANT LAND OFFER TO PURCHASE

1	LICENSEE DRAFTING THIS OFFER ON [DATE] IS (AGENT OF BUYER)
2	(AGENT OF SELLER/LISTING FIRM) (AGENT OF BUYER AND SELLER) STRIKE THOSE NOT APPLICABLE
3	The Buyer,,
4	offers to purchase the Property known as
5	
6	[e.g., Street Address, Parcel Number(s), legal description, or insert additional description, if any, at lines 650-658, or attach
7	as an addendum per line 680] in the of, County of, County
9	PURCHASE PRICE The purchase price is
10	Dollars (\$).
11	INCLUDED IN PURCHASE PRICE Included in purchase price is the Property, all Fixtures on the Property as of the date
	stated on line 1 of this Offer (unless excluded at lines 17-18), and the following additional items:
	NOTE: The terms of this Offer, not the listing contract or marketing materials, determine what items are included
	or not included. Annual crops are not part of the purchase price unless otherwise agreed.
	NOT INCLUDED IN PURCHASE PRICE Not included in purchase price is Seller's personal property (unless included at
	lines 12-13) and the following:
18	CAUTION: Identify Fixtures that are on the Property (see lines 21-25) to be excluded by Seller or that are rented
	and will continue to be owned by the lessor.
	"Fixture" is defined as an item of property which is physically attached to or so closely associated with land so as to be
	treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage
	to the premises, items specifically adapted to the premises and items customarily treated as fixtures, including, but not
	limited to, all: perennial crops, garden bulbs; plants; shrubs and trees; fences; storage buildings on permanent foundations
	and docks/piers on permanent foundations.
	CAUTION: Exclude any Fixtures to be retained by Seller or that are rented on lines 17-18 or at lines 650-658 or in
	an addendum per line 680.
	BINDING ACCEPTANCE This Offer is binding upon both Parties only if a copy of the accepted Offer is delivered to Buyer
	on or before
	Seller may keep the Property on the market and accept secondary offers after binding acceptance of this Offer.
	CAUTION: This Offer may be withdrawn prior to delivery of the accepted Offer.
	ACCEPTANCE Acceptance occurs when all Buyers and Sellers have signed one copy of the Offer, or separate but identical
	copies of the Offer.
	CAUTION: Deadlines in the Offer are commonly calculated from acceptance. Consider whether short term
35	Deadlines running from acceptance provide adequate time for <u>both</u> binding acceptance and performance.
36	CLOSING This transaction is to be closed on
	at the place selected by Seller, unless otherwise agreed by the Parties in writing. If the date for closing falls on a Saturday,
	Sunday, or a federal or a state holiday, the closing date shall be the next Business Day.
	CAUTION: To reduce the risk of wire transfer fraud, any wiring instructions received should be independently
	verified by phone or in person with the title company, financial institution, or entity directing the transfer. The real
	estate licensees in this transaction are not responsible for the transmission or forwarding of any wiring or money
	transfer instructions.
	EARNEST MONEY of \$ accompanies this Offer.
46	If the Offer was drafted by a licensee, receipt of the earnest money accompanying this Offer is acknowledged. EARNEST MONEY of \$ will be mailed, or commercially, electronically
47	EARNEST MONEY of \$ will be mailed, or commercially, electronically or personally delivered within days ("5" if left blank) after acceptance.
48	All earnest money shall be delivered to and held by (listing Firm) (drafting Firm) (other identified as
50	(listing Firm if none chosen; if no listing Firm, then drafting Firm; if no Firm then Seller).
	CAUTION: If a Firm does not hold earnest money, an escrow agreement should be drafted by the Parties or an attorney as lines 56-76 do not apply if someone other than Buyer pays earnest money, consider a special
	attorney as lines 56-76 do not apply. If someone other than Buyer pays earnest money, consider a special disbursement agreement
54	disbursement agreement.

55 THE BALANCE OF PURCHASE PRICE will be paid in cash or equivalent at closing unless otherwise agreed in writing.

DISBURSEMENT IF EARNEST MONEY HELD BY A FIRM: If negotiations do not result in an accepted offer and the rearnest money is held by a Firm, the earnest money shall be promptly disbursed (after clearance from payer's depository is institution if earnest money is paid by check) to the person(s) who paid the earnest money. At closing, earnest money shall be disbursed according to the closing statement. If this Offer does not close, the earnest money shall be disbursed according to the closing statement. If this Offer does not close, the earnest money shall be disbursed according to a written disbursement agreement signed by all Parties to this Offer. If said disbursement agreement has not been delivered to the Firm holding the earnest money within 60 days after the date set for closing, that Firm may disburse the earnest money: (1) as directed by an attorney who has reviewed the transaction and does not represent Buyer or Seller; (2) into a court hearing a lawsuit involving the earnest money and all Parties to this Offer; (3) as directed by court order; (4) upon authorization granted within this Offer; or (5) any other disbursement required or allowed by law. The Firm may retain for legal services to direct disbursement per (1) or to file an interpleader action per (2) and the Firm may deduct from the earnest money any costs and reasonable attorneys' fees, not to exceed \$250, prior to disbursement.

EEGAL RIGHTS/ACTION: The Firm's disbursement of earnest money does not determine the legal rights of the Parties in relation to this Offer. Buyer's or Seller's legal right to earnest money cannot be determined by the Firm holding the earnest money. At least 30 days prior to disbursement per (1), (4) or (5) above, where the Firm has knowledge that either Party disagrees with the disbursement, the Firm shall send Buyer and Seller written notice of the intent to disburse by certified mail. If Buyer or Seller disagrees with the Firm's proposed disbursement, a lawsuit may be filed to obtain a court order regarding disbursement. Small Claims Court has jurisdiction over all earnest money disputes arising out of the sale of rasidential property with one-to-four dwelling units. Buyer and Seller should consider consulting attorneys regarding their degal rights under this Offer in case of a dispute. Both Parties agree to hold the Firm harmless from any liability for good for faith disbursement of earnest money in accordance with this Offer or applicable Department of Safety and Professional for Services regulations concerning earnest money. See Wis. Admin. Code Ch. REEB 18.

TIME IS OF THE ESSENCE "Time is of the Essence" as to: (1) earnest money payment(s); (2) binding acceptance; (3) occupancy; (4) date of closing; (5) contingency Deadlines STRIKE AS APPLICABLE and all other dates and Deadlines in 79 this Offer except:

. If "Time is of the Essence" applies to a date or Deadline, failure to perform by the exact date or Deadline is a breach of contract. If "Time is of the Essence" does not apply to a date or Deadline, then performance within a reasonable time of the date or Deadline is allowed before a breach occurs.

⁸³ VACANT LAND DISCLOSURE REPORT Wisconsin law requires owners of real property that does not include any ⁸⁴ buildings to provide Buyers with a Vacant Land Disclosure Report. Excluded from this requirement are sales exempt from ⁸⁵ the real estate transfer fee and sales by certain court-appointed fiduciaries, for example, personal representatives, who ⁸⁶ have never occupied the Property. The form of the Report is found in Wis. Stat. § 709.033. The law provides: "§ 709.02 ⁸⁷ Disclosure . . . the owner of the property shall furnish, not later than 10 days after acceptance of a contract of sale . . ., to ⁸⁸ the prospective buyer of the property a completed copy of the report . . . A prospective buyer who does not receive a report ⁸⁹ within the 10 days may, within 2 business days after the end of that 10-day period, rescind the contract of sale . . . by ⁹⁰ delivering a written notice of rescission to the owner or the owner's agent." Buyer may also have certain rescission rights if ⁹¹ a Vacant Land Disclosure Report disclosing defects is furnished before expiration of the 10 days, but after the Offer is ⁹² submitted to Seller. Buyer should review the report form or consult with an attorney for additional information regarding ⁹³ rescission rights.

94	PROPERTY CONDITION REPRESENTATIONS Seller represents t	o Buyer that as of the date of acceptance Seller has
95	no notice or knowledge of Conditions Affecting the Property or Trans	saction (lines 101-181) other than those identified in
96	Seller's Vacant Land Disclosure Report dated	, which was received by Buyer prior to Buyer
97	signing this Offer and that is made a part of this Offer by reference	COMPLETE DATE OR STRIKE AS APPLICABLE
98	and	

	99	
1	00	

INSERT CONDITIONS NOT ALREADY INCLUDED IN THE DISCLOSURE REPORT

101 "Conditions Affecting the Property or Transaction" are defined to include:

¹⁰² a. Flooding, standing water, drainage problems, or other water problems on or affecting the Property.

¹⁰³ b. Impact fees or another condition or occurrence that would significantly increase development costs or reduce the value ¹⁰⁴ of the property to a reasonable person with knowledge of the nature and scope of the condition or occurrence.

105 c. Brownfields (abandoned, idled, or underused land that may be subject to environmental contamination) or other 106 contaminated land on the property, or that contaminated soils on the property have been cleaned up under the Petroleum 107 Environmental Cleanup Fund Act (PECFA), a Wisconsin Department of Natural Resources (DNR) remedial or cleanup 108 program, the DATCP Agricultural Chemical Cleanup Program, or other similar program.

109 d. Subsoil conditions that would significantly increase the cost of development, including, but not limited to, subsurface 110 foundations or waste material; any type of fill; dumpsites where pesticides, herbicides, fertilizer, or other toxic or hazardous 111 materials or containers for these materials were disposed of in violation of manufacturer or government guidelines or other 112 laws regulating such disposal; high groundwater; adverse soil conditions, such as low load-bearing capacity, earth or soil 113 movement, settling, upheavals, or slides; excessive rocks or rock formations; or other soil problems.

114 e. Material violation of an environmental rule or other rule or agreement regulating the use of the Property.

115 f. Defects caused by unsafe concentrations of, or unsafe conditions relating to, radon, radium in water supplies, lead in

¹¹⁶ soil, or other potentially hazardous or toxic substances on the Property; manufacture of methamphetamine or other ¹¹⁷ hazardous or toxic substances on the Property; or high voltage electric (100 KV or greater) or steel natural gas transmission ¹¹⁸ lines located on but not directly serving the Property.

119 g. Defects caused by unsafe concentrations of, unsafe conditions relating to, or the storage of, hazardous or toxic 120 substances on neighboring properties.

121 h. The Property is served by a joint well; Defects related to a joint well serving the Property; or Defects in a well on the 122 Property or in a well that serves the Property, including unsafe well water due to contaminants such as coliform, nitrates, or 123 atrazine, or any out-of-service wells or cisterns that are required to be abandoned (see § NR 812.26, Wis. Adm. Code) but 124 that are not closed or abandoned according to applicable regulations.

125 i. Defects in any septic system or other private sanitary disposal system on the Property; or any out-of-service septic 126 system serving the Property not closed or abandoned according to applicable regulations.

127 j. Underground or aboveground fuel storage tanks presently or previously on the Property for storage of flammable or 128 combustible liquids including, but not limited to, gasoline or heating oil; or Defects in the underground or aboveground fuel 129 storage tanks on or previously located on the Property. Defects in underground or aboveground fuel storage tanks may 130 include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law; leaking; 131 corrosion; or failure to meet operating standards. (The owner, by law, may have to register the tanks with the Department 132 of Agriculture, Trade and Consumer Protection at P.O. Box 8911, Madison, Wisconsin, 53708, whether the tanks are in use 133 or not. Department regulations may require closure or removal of unused tanks.)

134 k. Existing or abandoned manure storage facilities located on the property.

Notice of property tax increases, other than normal annual increases, or pending Property tax reassessment;
 remodeling that may increase the Property's assessed value; pending special assessments; or Property is within a special
 purpose district, such as a drainage district, that has authority to impose assessments on the Property.

m. Proposed, planned, or commenced public improvements or public construction projects that may result in special
 assessments or that may otherwise materially affect the Property or the present use of the Property; or any land division
 involving the Property without required state or local permits.

141 n. The Property is part of or subject to a subdivision homeowners' association; or the Property is not a condominium unit 142 and there are common areas associated with the Property that are co-owned with others.

143 o. Any zoning code violations with respect to the Property; the Property or any portion thereof is located in a floodplain, 144 wetland or shoreland zoning area under local, state or federal regulations; or the Property is subject to a mitigation plan 145 required by Wisconsin Department of Natural Resources (DNR) rules related to county shoreland zoning ordinances, that 146 obligates the Property owner to establish or maintain certain measures related to shoreland conditions, enforceable by the 147 county.

148 p. Nonconforming uses of the Property (a nonconforming use is a use of land that existed lawfully before the current zoning 149 ordinance was enacted or amended, but that does not conform to the use restrictions in the current ordinance); conservation 150 easements (a conservation easement is a legal agreement in which a property owner conveys some of the rights associated 151 with ownership of his or her property to an easement holder such as a governmental unit or a qualified nonprofit organization 152 to protect the natural habitat of fish, wildlife, or plants or a similar ecosystem, preserve areas for outdoor recreation or 153 education, or for similar purposes); restrictive covenants or deed restrictions on the Property; or, other than public rights-of-154 way, nonowners having rights to use part of the Property, including, but not limited to, private rights-of-way and easements 155 other than recorded utility easements.

¹⁵⁶ q. All or part of the Property has been assessed as agricultural land; has been assessed a use-value assessment ¹⁵⁷ conversion charge; or payment of a use-value assessment conversion charge has been deferred.

¹⁵⁸ r. All or part of the Property is subject to, enrolled in, or in violation of a farmland preservation agreement, Forest Crop ¹⁵⁹ Law, Managed Forest Law, the Conservation Reserve Program, or a comparable program.

160 s. A dam is totally or partially located on the Property; or an ownership interest in a dam not located on the Property will 161 be transferred with the Property because the dam is owned collectively by a homeowners' association, lake district, or 162 similar group of which the Property owner is a member.

163 t. No legal access to the Property; or boundary or lot line disputes, encroachments or encumbrances (including a joint 164 driveway) affecting the Property. Encroachments often involve some type of physical object belonging to one person but 165 partially located on or overlapping on land belonging to another; such as, without limitation, fences, houses, garages, 166 driveways, gardens, and landscaping. Encumbrances include, without limitation, a right or claim of another to a portion of 167 the Property or to the use of the Property such as a joint driveway, liens, and licenses.

168 u. Government agency, court order, or federal, state, or local regulations requiring repair, alteration or correction of an 169 existing condition.

A pier attached to the Property not in compliance with state or local pier regulations; a written agreement affecting
riparian rights related to the Property; or the bed of the abutting navigable waterway is owned by a hydroelectric operator.
Material damage from fire, wind, flood, earthquake, expansive soil, erosion, or landslide.

173 x. Significant odor, noise, water diversion, water intrusion, or other irritants emanating from neighboring property.

174 y. Significant crop damage from disease, insects, soil contamination, wildlife, or other causes; diseased or dying trees or 175 shrubs; or substantial injuries or disease in livestock on the Property or neighboring property.

176 z. Animal, reptile, or other insect infestations; drainage easement or grading problems; excessive sliding; or any other 177 Defect or material condition.

178 aa. Archeological artifacts, mineral rights, orchards, or endangered species, or one or more burial sites on the Property.

179 bb. Owner is a foreign person as defined in the Foreign Investment in Real Property Tax Act in 26 IRC § 1445(f).
180 cc. Other Defects affecting the Property such as any agreements that bind subsequent owners of the property, such as a 181 lease agreement or an extension of credit from an electric cooperative.

GOVERNMENT PROGRAMS: Seller shall deliver to Buyer, within ______ days ("15" if left blank) after acceptance of this Offer, a list of all federal, state, county, and local conservation, farmland, environmental, or other land use programs, agreements, restrictions, or conservation easements, which apply to any part of the Property (e.g., farmland preservation agreements, farmland preservation or exclusive agricultural zoning, use value assessments, Forest Crop, Managed Forest, conservation Reserve Program, wetland mitigation, shoreland zoning mitigation plan or comparable programs), along with disclosure of any penalties, fees, withdrawal charges, or payback obligations pending, or currently deferred, if any. This contingency will be deemed satisfied unless Buyer delivers to Seller, within 7 days after the deadline for delivery, a notice terminating this Offer based upon the use restrictions, program requirements, and/or amount of any penalty, fee, charge, or payback obligation.

191 CAUTION: If Buyer does not terminate this Offer, Buyer is hereby agreeing that Buyer will continue in such 192 programs, as may apply, and Buyer agrees to reimburse Seller should Buyer fail to continue any such program 193 such that Seller incurs any costs, penalties, damages, or fees that are imposed because the program is not 194 continued after sale. The Parties agree this provision survives closing.

MANAGED FOREST LAND: If all, or part, of the Property is managed forest land under the Managed Forest Law (MFL) 195 program, this designation will continue after closing. Buyer is advised as follows: The MFL is a landowner incentive 196 program that encourages sustainable forestry on private woodlands by reducing and deferring property taxes. Orders 197 designating lands as managed forest lands remain in effect for 25 or 50 years. When ownership of land enrolled in the 198 MFL program changes, the new owner must sign and file a report of the change of ownership on a form provided by the 199 200 Department of Natural Resources and pay a fee. By filing this form, the new owner agrees to the associated MFL management plan and the MFL program rules. The DNR Division of Forestry monitors forest management plan 201 compliance. Changes a landowner makes to property that is subject to an order designating it as managed forest land, 202 or to its use, may jeopardize benefits under the program or may cause the property to be withdrawn from the program 203 and may result in the assessment of penalties. For more information call the local DNR forester or visit 204 https://dnr.wisconsin.gov/topic/forestry. 205

USE VALUE ASSESSMENTS: The use value assessment system values agricultural land based on the income that
 would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural
 land to a non-agricultural use (e.g., residential or commercial development), that person may owe a conversion charge.
 To obtain more information about the use value law or conversion charge, contact the Wisconsin Department of Revenue's
 Equalization Bureau or visit http://www.revenue.wi.gov/.

FARMLAND PRESERVATION: The early termination of a farmland preservation agreement or removal of land from such an agreement can trigger payment of a conversion fee equal to 3 times the per acre value of the land. Contact the Wisconsin Department of Agriculture, Trade and Consumer Protection Division of Agricultural Resource Management or visit <u>http://www.datcp.state.wi.us/</u> for more information.

CONSERVATION RESERVE PROGRAM (CRP): The CRP encourages farmers, through contracts with the U.S. Department of Agriculture, to stop growing crops on highly erodible or environmentally sensitive land and instead to plant a protective cover of grass or trees. CRP contracts run for 10 to 15 years, and owners receive an annual rent as well as certain incentive payments and cost share assistance for establishing long-term, resource-conserving ground cover. Removing lands from the CRP in breach of a contract can be quite costly. For more information call the state Farm Service

Agency office or visit <u>http://www.fsa.usda.gov/</u>.

SHORELAND ZONING ORDINANCES: All counties must adopt uniform shoreland zoning ordinances in compliance with 221 Wis. Admin. Code Chapter NR 115. County shoreland zoning ordinances apply to all unincorporated land within 1,000 222 feet of a navigable lake, pond or flowage or within 300 feet of a navigable river or stream and establish minimum standards 223 for building setbacks and height limits, cutting trees and shrubs, lot sizes, water runoff, impervious surface standards (that 224 may be exceeded if a mitigation plan is adopted and recorded) and repairs to nonconforming structures. Buyers must 225 conform to any existing mitigation plans. For more information call the county zoning office or visit https://dnr.wi.gov/. 226 Buyer is advised to check with the applicable city, town or village for additional shoreland zoning or shoreland-wetland 227 zoning restrictions, if any. 228

FENCES: Wis. Stat. § 90.03 requires the owners of adjoining properties to keep and maintain legal fences in equal shares where one or both of the properties is used and occupied for farming or grazing purposes.

231 CAUTION: Consider an agreement addressing responsibility for fences if Property or adjoining land is used and 232 occupied for farming or grazing purposes.

PROPERTY DEVELOPMENT WARNING: If Buyer contemplates developing Property for a use other than the current use, there are a variety of issues that should be addressed to ensure the development or new use is feasible. Buyer is solely responsible to verify the current zoning allows for the proposed use of the Property at lines 251-255. Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements may prohibit certain improvements or uses and therefore should be reviewed. Building permits, zoning or zoning variances, Architectural Control Committee approvals, estimates for utility hook-up expenses, special assessments, changes for installation of roads or utilities, environmental audits, subsoil tests, or other development related fees may need to be obtained or verified in order to determine the feasibility of development of, or a particular use for, a property. Optional contingencies that allow Buyer to investigate certain of these issues can be found at lines 244-304 and Buyer may add contingencies as needed in addenda (see line 680).

Property Address: ____

242 Buyer	should review	/ any plans	for development	or use	changes	to determine	what is	sues should	be addresse	d in these
243 conting	gencies.									

PROPOSED USE CONTINGENCIES: This Offer is contingent upon Buyer obtaining, at Buyer's expense, the reports or documentation required by any optional provisions checked on lines 256-281 below. The optional provisions checked on lines 256-281 shall be deemed satisfied unless Buyer, within _____ days ("30" if left blank) after acceptance, delivers: (1) written notice to Seller specifying those optional provisions checked below that cannot be satisfied and (2) written evidence substantiating why each specific provision referred to in Buyer's notice cannot be satisfied. Upon delivery of Buyer's notice, this Offer shall be null and void. Seller agrees to cooperate with Buyer as necessary to satisfy the contingency provisions checked at lines 256-281.

251 Proposed Use: Buyer is purchasing the Property for the purpose of: _____

252	
253	
	and type or style of building(s), size and proposed building location(s), if a requirement of Buyer's condition to
	purchase, e.g. 1400-1600 sq. ft. three-bedroom single family ranch home in northwest corner of lot].
256	
257	
258	
259	
260	
261	PRIVATE ONSITE WASTEWATER TREATMENT SYSTEM (POWTS) SUITABILITY: Written evidence from a
262	
262	
264	the following POWTS that is approved by the State for use with the type of property identified at lines 251-255 CHECK
265	
266	
267	
268	
269	
270	
271	APPROVALS/PERMITS: Permits, approvals and licenses, as appropriate, or the final discretionary action by the
272	
273	
274	
275	
276	
277	electricity;
278	□ electricity; □ gas; □ sewer; □ water; □ telephone; □ cable;
279	other
280	ACCESS TO PROPERTY: Written verification that there is legal vehicular access to the Property from public
281	
282	
283	stricken) obtaining the following, including all costs: a CHECK ALL THAT APPLY rezoning; conditional use permit;
284	variance; other for the Property for its proposed use described at lines 251-255.
285	Seller agrees to cooperate with Buyer as necessary to satisfy this contingency. Buyer shall deliver, within days of
286	acceptance, written notice to Seller if any item cannot be obtained, in which case this Offer shall be null and void.
287	MAP OF THE PROPERTY: This Offer is contingent upon (Buyer obtaining) (Seller providing) STRIKE ONE ("Seller
288	providing" if neither is stricken) a Map of the Property dated subsequent to the date of acceptance of this Offer prepared by
289	a registered land surveyor, within days ("30" if left blank) after acceptance, at (Buyer's) (Seller's) STRIKE ONE
290	("Seller's" if neither is stricken) expense. The map shall show minimum of acres, maximum of
	acres, the legal description of the Property, the Property's boundaries and dimensions, visible encroachments upon the
	Property, the location of improvements, if any, and:
294	OTDUCE AND COMPLETE AC ADDUCADLE A LIVE and that we that we
	be added include but are not limited to: staking of all corners of the Property; identifying dedicated and apparent streets; lot
	dimensions; total acreage or square footage; easements or rights-of-way.
	CAUTION: Consider the cost and the need for map features before selecting them. Also consider the time required
	to obtain the map when setting the deadline.
	This contingency shall be deemed satisfied unless Buyer, within 5 days after the deadline for delivery of said map, delivers
	to Seller a copy of the map and a written notice which identifies: (1) the significant encroachment; (2) information materially
	inconsistent with prior representations; or (3) failure to meet requirements stated within this contingency. Upon delivery of
	Buyer's notice, this Offer shall be null and void. Once the deadline for delivery has passed, if Seller was responsible to

325

354

³⁰³ provide the map and failed to timely deliver the map to Buyer, Buyer may terminate this Offer if Buyer delivers a written ³⁰⁴ notice of termination to Seller prior to Buyer's Actual Receipt of said map from Seller.

INSPECTIONS AND TESTING Buyer may only conduct inspections or tests if specific contingencies are included as a part of this Offer. An "inspection" is defined as an observation of the Property, which does not include an appraisal or testing of the Property, other than testing for leaking carbon monoxide, or testing for leaking LP gas or natural gas used as a fuel source, which are hereby authorized. A "test" is defined as the taking of samples of materials such as soils, water, air or building materials from the Property for laboratory or other analysis of these materials. Seller agrees to allow Buyer's inspectors, testers and appraisers reasonable access to the Property upon advance notice, if necessary, to satisfy the contingencies in this Offer. Buyer or licensees or both may be present at all inspections and testing. Except as otherwise provided, Seller's authorization for inspections does not authorize Buyer to conduct testing of the Property.

313 NOTE: Any contingency authorizing testing should specify the areas of the Property to be tested, the purpose of 314 the test, (e.g., to determine if environmental contamination is present), any limitations on Buyer's testing and any 315 other material terms of the contingency.

316 Buyer agrees to promptly restore the Property to its original condition after Buyer's inspections and testing are completed 317 unless otherwise agreed to with Seller. Buyer agrees to promptly provide copies of all inspection and testing reports to 318 Seller. Seller acknowledges that certain inspections or tests may detect environmental pollution that may be required to be 319 reported to the Wisconsin Department of Natural Resources.

320 **INSPECTION CONTINGENCY:** This contingency only authorizes inspections, not testing (see lines 305-319).

321 (1) This Offer is contingent upon a qualified independent inspector conducting an inspection of the Property after the date
 322 on line 1 of this Offer that discloses no Defects.

(list any Property component(s)

to be separately inspected, e.g., dumpsite, timber quality, invasive species, etc.) that discloses no Defects. 327 (3) Buyer may have follow-up inspections recommended in a written report resulting from an authorized inspection, provided

they occur prior to the Deadline specified at line 333. Inspection(s) shall be performed by a qualified independent inspector or independent qualified third party.

330 Buyer shall order the inspection(s) and be responsible for all costs of inspection(s).

331 CAUTION: Buyer should provide sufficient time for the Property inspection and/or any specialized inspection(s), 332 as well as any follow-up inspection(s).

This contingency shall be deemed satisfied unless Buyer, within ______ days ("15" if left blank) after acceptance, delivers to Seller a copy of the written inspection report(s) dated after the date on line 1 of this Offer and a written notice listing the before the seller a copy of the written inspection report(s) to which Buyer objects (Notice of Defects).

336 CAUTION: A proposed amendment is not a Notice of Defects and will not satisfy this notice requirement.

³³⁷ For the purposes of this contingency, Defects do not include structural, mechanical or other conditions the nature and extent ³³⁸ of which Buyer had actual knowledge or written notice before signing this Offer.

339 NOTE: "Defect" as defined on lines 553-555 means a condition that would have a significant adverse effect on the 340 value of the Property; that would significantly impair the health or safety of future occupants of the Property; or 341 that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life 342 of the premises.

Image: 343 ■ RIGHT TO CURE: Seller (shall)(shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure the Defects.
 If Seller has the right to cure, Seller may satisfy this contingency by:

- (1) delivering written notice to Buyer within _____ ("10" if left blank) days after Buyer's delivery of the Notice of Defects
- 346 stating Seller's election to cure Defects;
- 347 (2) curing the Defects in a good and workmanlike manner; and
- (3) delivering to Buyer a written report detailing the work done no later than three days prior to closing.

349 This Offer shall be null and void if Buyer makes timely delivery of the Notice of Defects and written inspection report(s) and:

350 (1) Seller does not have the right to cure; or

- 351 (2) Seller has the right to cure but:
- (a) Seller delivers written notice that Seller will not cure; or
- (b) Seller does not timely deliver the written notice of election to cure.

IF LINE 355 IS NOT MARKED OR IS MARKED N/A LINES 403-414 APPLY.

FINANCING COMMITMENT CONTINGENCY: This Offer is contingent upon Buyer being able to obtain a written 355 [loan type or specific lender, if any] first mortgage loan commitment as described 356 days after acceptance of this Offer. The financing selected shall be in an amount of not less than \$ 357 below, within for a term of not less than years, amortized over not less than years. Initial 358 359 monthly payments of principal and interest shall not exceed \$. Buyer acknowledges that lender's 360 required monthly payments may also include 1/12th of the estimated net annual real estate taxes, hazard insurance 361 premiums, and private mortgage insurance premiums. The mortgage shall not include a prepayment premium. Buyer agrees 362 to pay discount points in an amount not to exceed % ("0" if left blank) of the loan. If Buyer is using multiple loan

363 sources or obtaining a construction loan or land contract financing, describe at lines 650-658 or in an addendum attached 364 per line 680. Buyer agrees to pay all customary loan and closing costs, wire fees, and loan origination fees, to promptly 365 apply for a mortgage loan, and to provide evidence of application promptly upon request of Seller. Seller agrees to allow ³⁶⁶ lender's appraiser access to the Property.

367 LOAN AMOUNT ADJUSTMENT: If the purchase price under this Offer is modified, any financed amount, unless otherwise 368 provided, shall be adjusted to the same percentage of the purchase price as in this contingency and the monthly payments 369 shall be adjusted as necessary to maintain the term and amortization stated above.

370 CHECK AND COMPLETE APPLICABLE FINANCING PROVISION AT LINE 371 or 372.

FIXED RATE FINANCING: The annual rate of interest shall not exceed % 371

ADJUSTABLE RATE FINANCING: The initial interest rate shall not exceed %. The initial interest rate 372

_ months, at which time the interest rate may be increased not more than _ shall be fixed for % ("2" if 373

left blank) at the first adjustment and by not more than _ _% ("1" if left blank) at each subsequent adjustment. 374 The maximum interest rate during the mortgage term shall not exceed the initial interest rate plus 375 % ("6" if

left blank). Monthly payments of principal and interest may be adjusted to reflect interest changes. 376

377 SATISFACTION OF FINANCING COMMITMENT CONTINGENCY: If Buyer qualifies for the loan described in this Offer 378 or another loan acceptable to Buyer, Buyer agrees to deliver to Seller a copy of a written loan commitment.

379 This contingency shall be satisfied if, after Buyer's review, Buyer delivers to Seller a copy of a written loan commitment 380 (even if subject to conditions) that is:

(1) signed by Buyer; or, 381

(2) accompanied by Buyer's written direction for delivery. 382

383 Delivery of a loan commitment by Buyer's lender or delivery accompanied by a notice of unacceptability shall not satisfy 384 this contingency.

385 CAUTION: The delivered loan commitment may contain conditions Buyer must yet satisfy to obligate the lender to 386 provide the loan. Buyer understands delivery of a loan commitment removes the Financing Commitment 387 Contingency from the Offer and shifts the risk to Buyer if the loan is not funded.

SELLER TERMINATION RIGHTS: If Buyer does not deliver a loan commitment on or before the Deadline on line 357. 388 389 Seller may terminate this Offer if Seller delivers a written notice of termination to Buyer prior to Seller's Actual Receipt of 390 written loan commitment from Buyer.

391 FINANCING COMMITMENT UNAVAILABILITY: If a financing commitment is not available on the terms stated in this 392 Offer (and Buyer has not already delivered an acceptable loan commitment for other financing to Seller), Buyer shall 393 promptly deliver written notice to Seller of same including copies of lender(s)' rejection letter(s) or other evidence of unavailability. 394

SELLER FINANCING: Seller shall have 10 days after the earlier of: 395

(1) Buyer delivery of written notice of evidence of unavailability as noted in lines 391-394: or 396

(2) the Deadline for delivery of the loan commitment on line 357, 397

398 to deliver to Buyer written notice of Seller's decision to (finance this transaction with a note and mortgage under the same 399 terms set forth in this Offer, and this Offer shall remain in full force and effect, with the time for closing extended accordingly. 400 If Seller's notice is not timely given, the option for Seller to provide financing shall be considered waived. Buyer agrees to 401 cooperate with and authorizes Seller to obtain any credit information reasonably appropriate to determine Buyer's credit 402 worthiness for Seller financing.

IF THIS OFFER IS NOT CONTINGENT ON FINANCING COMMITMENT Within _____ days ("7" if left blank) after 403 404 acceptance, Buyer shall deliver to Seller either:

(1) reasonable written verification from a financial institution or third party in control of Buyer's funds that Buyer has, at 405 the time of verification, sufficient funds to close; or 406

407 408

(2) [Specify documentation Buyer agrees to deliver to Seller]. 409 If such written verification or documentation is not delivered, Seller has the right to terminate this Offer by delivering written 410 notice to Buyer prior to Seller's Actual Receipt of a copy of Buyer's written verification. Buyer may or may not obtain 411 mortgage financing but does not need the protection of a financing commitment contingency. Seller agrees to allow Buyer's 412 appraiser access to the Property for purposes of an appraisal. Buyer understands and agrees that this Offer is not subject 413 to the appraisal meeting any particular value, unless this Offer is subject to an appraisal contingency, nor does the right of

414 access for an appraisal constitute a financing commitment contingency.

APPRAISAL CONTINGENCY: This Offer is contingent upon Buyer or Buyer's lender having the Property appraised 415 416 at Buyer's expense by a Wisconsin licensed or certified independent appraiser who issues an appraisal report dated 417 subsequent to the date stated on line 1 of this Offer, indicating an appraised value for the Property equal to or greater than 418 the agreed upon purchase price.

_ days after acceptance, delivers to Seller a copy 419 This contingency shall be deemed satisfied unless Buyer, within ____ 420 of the appraisal report indicating an appraised value less than the agreed upon purchase price, and a written notice objecting 421 to the appraised value.

422 RIGHT TO CURE: Seller (shall) (shall not) STRIKE ONE ("shall" if neither is stricken) have the right to cure.

423 If Seller has the right to cure, Seller may satisfy this contingency by delivering written notice to Buyer adjusting the purchase 424 price to the value shown on the appraisal report within _____ days ("5" if left blank) after Buyer's delivery of the appraisal

	Property Address: Page 8 of 12, WB-13
425	report and the notice objecting to the appraised value. Seller and Buyer agree to promptly execute an amendment initiated
426	by either party after delivery of Seller's notice, solely to reflect the adjusted purchase price.
427	This Offer shall be null and void if Buyer makes timely delivery of the notice objecting to appraised value and the written
428	appraisal report and:
429	(1) Seller does not have the right to cure; or
430	(2) Seller has the right to cure but:
431	(a) Seller delivers written notice that Seller will not adjust the purchase price; or
432	(b) Seller does not timely deliver the written notice adjusting the purchase price to the value shown on the appraisal
433	report.
434	NOTE: An executed FHA, VA or USDA Amendatory clause may supersede this contingency.
435	
	Buyer's property located at
	no later than (the Deadline). If closing does not occur by the Deadline, this Offer shall
	become null and void unless Buyer delivers to Seller, on or before the Deadline, reasonable written verification from a
	financial institution or third party in control of Buyer's funds that Buyer has, at the time of verification, sufficient funds to close
	or proof of bridge loan financing, along with a written notice waiving this contingency. Delivery of verification or proof of
441	bridge loan shall not extend the closing date for this Offer.
442	
	offer has been accepted. If Buyer does not deliver to Seller the documentation listed below withinhours ("72" if
444	left blank) after Buyer's Actual Receipt of said notice, this Offer shall be null and void. Buyer must deliver the following:
445	(1) Written waiver of the Closing of Buyer's Property Contingency if line 435 is marked;
446	(2) Written waiver of
447	(name other contingencies, if any); and
448	(3) Any of the following checked below:
449	Proof of bridge loan financing.
450	Proof of ability to close from a financial institution or third party in control of Buyer's funds which shall provide
451	Seller with reasonable written verification that Buyer has, at the time of verification, sufficient funds to close.
	Other:
453	
	[insert other requirements, if any (e.g., payment of additional earnest money, etc.)]
455	
	delivery of written notice to Buyer that this Offer is primary. Unless otherwise provided, Seller is not obligated to give Buyer
	notice prior to any Deadline, nor is any particular secondary buyer given the right to be made primary ahead of other
	secondary buyers. Buyer may declare this Offer null and void by delivering written notice of withdrawal to Seller prior to delivery of Seller's notice that this Offer is primary. Buyer may not deliver notice of withdrawal earlier than days ("7"
	if left blank) after acceptance of this Offer. All other Offer Deadlines that run from acceptance shall run from the time this
	Offer becomes primary.
	HOMEOWNERS ASSOCIATION If this Property is subject to a homeowners association, Buyer is aware the Property may
	be subject to periodic association fees after closing and one-time fees resulting from transfer of the Property. Any one-time
	fees resulting from transfer of the Property shall be paid at closing by (Seller) (Buyer) STRIKE ONE ("Buyer" if neither is
	stricken).
	CLOSING PRORATIONS The following items, if applicable, shall be prorated at closing, based upon date of closing values:
	real estate taxes, rents, prepaid insurance (if assumed), private and municipal charges, property owners or homeowners
	association assessments, fuel and
	CAUTION: Provide basis for utility charges, fuel or other prorations if date of closing value will not be used.
	Any income, taxes or expenses shall accrue to Seller, and be prorated at closing, through the day prior to closing.
	Real estate taxes shall be prorated at closing based on CHECK BOX FOR APPLICABLE PRORATION FORMULA:
472	The net general real estate taxes for the preceding year, or the current year if available (Net general real estate
473	taxes are defined as general property taxes after state tax credits and lottery credits are deducted.) NOTE: THIS CHOICE
474	APPLIES IF NO BOX IS CHECKED.
475	Current assessment times current mill rate (current means as of the date of closing).
476	Sale price, multiplied by the municipality area-wide percent of fair market value used by the assessor in the prior
477	year, or current year if known, multiplied by current mill rate (current means as of the date of closing).
478	, , , , , , , , , , , , , , , , , , ,
	CAUTION: Buyer is informed that the actual real estate taxes for the year of closing and subsequent years may be
	substantially different than the amount used for proration especially in transactions involving new construction,
	extensive rehabilitation, remodeling or area-wide re-assessment. Buyer is encouraged to contact the local assessor regarding possible tax changes.

Buyer and Seller agree to re-prorate the real estate taxes, through the day prior to closing based upon the taxes on the actual tax bill for the year of closing, with Buyer and Seller each owing his or her pro-rata share. Buyer shall, within 5

days of receipt, forward a copy of the bill to the forwarding address Seller agrees to provide at closing. The Parties shall
 re-prorate within 30 days of Buyer's receipt of the actual tax bill. Buyer and Seller agree this is a post-closing obligation
 and is the responsibility of the Parties to complete, not the responsibility of the real estate Firms in this transaction.

488 TITLE EVIDENCE

CONVEYANCE OF TITLE: Upon payment of the purchase price, Seller shall convey the Property by warranty deed
 (trustee's deed if Seller is a trust, personal representative's deed if Seller is an estate or other conveyance as
 provided herein), free and clear of all liens and encumbrances, except: municipal and zoning ordinances and agreements
 entered under them, recorded easements for the distribution of utility and municipal services, recorded building and use
 restrictions and covenants, present uses of the Property in violation of the foregoing disclosed in Seller's Vacant Land
 Disclosure Report and in this Offer, general taxes levied in the year of closing and

495 496

_____ (insert other allowable exceptions from title, if

⁴⁹⁷ any) that constitutes merchantable title for purposes of this transaction. Seller, at Seller's cost, shall complete and execute ⁴⁹⁸ the documents necessary to record the conveyance and pay the Wisconsin Real Estate Transfer Fee.

499 WARNING: Municipal and zoning ordinances, recorded building and use restrictions, covenants and easements 500 may prohibit certain improvements or uses and therefore should be reviewed, particularly if Buyer contemplates 501 making improvements to Property or a use other than the current use.

502 ■ <u>TITLE EVIDENCE</u>: Seller shall give evidence of title in the form of an owner's policy of title insurance in the amount of 503 the purchase price on a current ALTA form issued by an insurer licensed to write title insurance in Wisconsin. Seller shall 504 pay all costs of providing title evidence to Buyer. Buyer shall pay the costs of providing the title evidence required by Buyer's 505 lender and recording the deed or other conveyance.

<u>STRIKE ONE</u> ("Seller's" if neither stricken) cost to provide coverage for any liens or encumbrances first filed or recorded after the commitment date of the title insurance commitment and before the deed is recorded, subject to the title insurance policy conditions, exclusions and exceptions, provided the title company will issue the coverage. If a gap endorsement or equivalent gap coverage is not available, Buyer may give written notice that title is not acceptable for closing (see lines 516-511 523).

⁵¹² ■ <u>DELIVERY OF MERCHANTABLE TITLE</u>: The required title insurance commitment shall be delivered to Buyer's attorney ⁵¹³ or Buyer not more than _____ days after acceptance ("15" if left blank), showing title to the Property as of a date no more ⁵¹⁴ than 15 days before delivery of such title evidence to be merchantable per lines 489-498, subject only to liens which will be ⁵¹⁵ paid out of the proceeds of closing and standard title insurance requirements and exceptions, as appropriate.

516 ■ <u>TITLE NOT ACCEPTABLE FOR CLOSING</u>: If title is not acceptable for closing, Buyer shall notify Seller in writing of 517 objections to title within ______days ("15" if left blank) after delivery of the title commitment to Buyer or Buyer's attorney. In 518 such event, Seller shall have ______ days ("15" if left blank) from Buyer's delivery of the notice stating title objections, to 519 deliver notice to Buyer stating Seller's election to remove the objections by the time set for closing. If Seller is unable to 520 remove said objections, Buyer shall have five days from receipt of notice thereof, to deliver written notice waiving the 521 objections, and the time for closing shall be extended accordingly. If Buyer does not waive the objections, Buyer shall deliver 522 written notice of termination and this Offer shall be null and void. Providing title evidence acceptable for closing does not 523 extinguish Seller's obligations to give merchantable title to Buyer.

524 SPECIAL ASSESSMENTS/OTHER EXPENSES: Special assessments, if any, levied or for work actually commenced 525 prior to the date stated on line 1 of this Offer shall be paid by Seller no later than closing. All other special assessments 526 shall be paid by Buyer. "Levied" means the local municipal governing body has adopted and published a final resolution 527 describing the planned improvements and the assessment of benefits.

528 CAUTION: Consider a special agreement if area assessments, property owners association assessments, special 529 charges for current services under Wis. Stat. § 66.0627 or other expenses are contemplated. "Other expenses" are 530 one-time charges or ongoing use fees for public improvements (other than those resulting in special assessments) 531 relating to curb, gutter, street, sidewalk, municipal water, sanitary and storm water and storm sewer (including all 532 sewer mains and hook-up/connection and interceptor charges), parks, street lighting and street trees, and impact 533 fees for other public facilities, as defined in Wis. Stat. § 66.0617(1)(f).

LEASED PROPERTY If Property is currently leased and lease(s) extend beyond closing, Seller shall assign Seller's rights
 under said lease(s) and transfer all security deposits and prepaid rents thereunder to Buyer at closing. The terms of the
 (written) (oral) STRIKE ONE lease(s), if any, are ______

537 538

_____. Insert additional terms, if any, at lines 650-658 or attach as an addendum per line 680.

539 **DEFINITIONS**

ACTUAL RECEIPT: "Actual Receipt" means that a Party, not the Party's recipient for delivery, if any, has the document or written notice physically in the Party's possession, regardless of the method of delivery. If the document or written notice states is electronically delivered, Actual Receipt shall occur when the Party opens the electronic transmission.

⁵⁴³ ■ <u>BUSINESS DAY</u>: "Business Day" means a calendar day other than Saturday, Sunday, any legal public holiday under ⁵⁴⁴ Wisconsin or Federal law, and any other day designated by the President such that the postal service does not receive 545 registered mail or make regular deliveries on that day.

546 ■ <u>DEADLINES</u>: "Deadlines" expressed as a number of "days" from an event, such as acceptance, are calculated by 547 excluding the day the event occurred and by counting subsequent calendar days. The Deadline expires at Midnight on the 548 last day. Additionally, Deadlines expressed as a specific number of Business Days are calculated in the same manner 549 except that only Business Days are counted while other days are excluded. Deadlines expressed as a specific number of 550 "hours" from the occurrence of an event, such as receipt of a notice, are calculated from the exact time of the event, and by 551 counting 24 hours per calendar day. Deadlines expressed as a specific day of the calendar year or as the day of a specific 552 event, such as closing, expire at Midnight of that day. "Midnight" is defined as 11:59 p.m. Central Time.

DEFECT: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life of the premises.

⁵⁵⁶ ■ <u>FIRM:</u> "Firm" means a licensed sole proprietor broker or a licensed broker business entity.

557 ■ PARTY: "Party" means the Buyer or the Seller; "Parties" refers to both the buyer and the Seller.

⁵⁵⁸ ■ <u>PROPERTY</u>: Unless otherwise stated, "Property" means the real estate described at lines 4-8.

INCLUSION OF OPTIONAL PROVISIONS Terms of this Offer that are preceded by an OPEN BOX () are part of this offer ONLY if the box is marked such as with an "X". They are not part of this offer if marked "N/A" or are left blank.

561 PROPERTY DIMENSIONS AND SURVEYS Buyer acknowledges that any land dimensions, or total acreage or square 562 footage figures, provided to Buyer by Seller or by a Firm or its agents, may be approximate because of rounding, formulas 563 used or other reasons, unless verified by survey or other means.

564 CAUTION: Buyer should verify total square footage formula, total square footage/acreage figures, and land 565 dimensions, if material.

DISTRIBUTION OF INFORMATION Buyer and Seller authorize the agents of Buyer and Seller to: (i) distribute copies of the Offer to Buyer's lender, appraisers, title insurance companies and any other settlement service providers for the transaction as defined by the Real Estate Settlement Procedures Act (RESPA); (ii) report sales and financing concession data to multiple listing service sold databases; (iii) provide active listing, pending sale, closed sale and financing concession information and data, and related information regarding seller contributions, incentives or assistance, and third party gifts, to appraisers researching comparable sales, market conditions and listings, upon inquiry; and (iv) distribute copies of this Offer to the seller or seller's agent of another property that Seller intends on purchasing.

573 **MAINTENANCE** Seller shall maintain the Property and all personal property included in the purchase price until the earlier 574 of closing or Buyer's occupancy, in materially the same condition it was in as of the date on line 1 of this Offer, except for 575 ordinary wear and tear.

PROPERTY DAMAGE BETWEEN ACCEPTANCE AND CLOSING If, prior to closing, the Property is damaged in an amount not more than five percent of the purchase price, other than normal wear and tear, Seller shall promptly notify Buyer in writing, and will be obligated to restore the Property to materially the same condition it was in as of the date on line 1 of this Offer. Seller shall provide Buyer with copies of all required permits and lien waivers for the lienable repairs no later than closing. If the amount of damage exceeds five percent of the purchase price, Seller shall promptly notify Buyer in writing of the damage and this Offer may be terminated at option of Buyer. Should Buyer elect to carry out this Offer despite such damage, Buyer shall be entitled to the insurance proceeds, if any, relating to the damage to the Property, plus a credit towards the purchase price equal to the amount of Seller's deductible on such policy, if any. However, if this sale is financed by a land contract or a mortgage to Seller, any insurance proceeds shall be held in trust for the sole purpose of restoring the Property.

BUYER'S PRE-CLOSING WALK-THROUGH Within three days prior to closing, at a reasonable time pre-approved by Seller or Seller's agent, Buyer shall have the right to walk through the Property to determine that there has been no Ses significant change in the condition of the Property, except for ordinary wear and tear and changes approved by Buyer, and that any Defects Seller has agreed to cure have been repaired in the manner agreed to by the Parties.

590 **OCCUPANCY** Occupancy of the entire Property shall be given to Buyer at time of closing unless otherwise provided in 591 this Offer at lines 650-658 or in an addendum attached per line 680, or lines 534-538 if the Property is leased. At time of 592 Buyer's occupancy, Property shall be free of all debris, refuse, and personal property except for personal property belonging 593 to current tenants, or sold to Buyer or left with Buyer's consent. Occupancy shall be given subject to tenant's rights, if any.

DEFAULT Seller and Buyer each have the legal duty to use good faith and due diligence in completing the terms and conditions of this Offer. A material failure to perform any obligation under this Offer is a default that may subject the defaulting party to liability for damages or other legal remedies.

597 If Buyer defaults, Seller may:

⁵⁹⁸ (1) sue for specific performance and request the earnest money as partial payment of the purchase price; or

(2) terminate the Offer and have the option to: (a) request the earnest money as liquidated damages; or (b) sue for actual
 damages.

- 601 If <u>Seller defaults</u>, Buyer may:
- 602 (1) sue for specific performance; or

(2) terminate the Offer and request the return of the earnest money, sue for actual damages, or both.

In addition, the Parties may seek any other remedies available in law or equity. The Parties understand that the availability of any judicial remedy will depend upon the circumstances of the situation and the discretion of the courts. If either Party defaults, the Parties may renegotiate the Offer or seek nonjudicial dispute resolution instead of the remedies outlined above. By agreeing to binding arbitration, the Parties may lose the right to litigate in a court of law those disputes covered by the arbitration agreement.

609 NOTE: IF ACCEPTED, THIS OFFER CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. BOTH PARTIES 610 SHOULD READ THIS DOCUMENT CAREFULLY. THE FIRM AND ITS AGENTS MAY PROVIDE A GENERAL 611 EXPLANATION OF THE PROVISIONS OF THE OFFER BUT ARE PROHIBITED BY LAW FROM GIVING ADVICE OR 612 OPINIONS CONCERNING YOUR LEGAL RIGHTS UNDER THIS OFFER OR HOW TITLE SHOULD BE TAKEN AT 613 <u>CLOSING. AN ATTORNEY</u> SHOULD BE CONSULTED IF LEGAL ADVICE IS NEEDED.

614 **ENTIRE CONTRACT** This Offer, including any amendments to it, contains the entire agreement of the Buyer and Seller 615 regarding the transaction. All prior negotiations and discussions have been merged into this Offer. This agreement binds 616 and inures to the benefit of the Parties to this Offer and their successors in interest.

617 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and persons 618 registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at <u>http://www.doc.wi.gov</u> 619 or by telephone at (608) 240-5830.

FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT (FIRPTA) Section 1445 of the Internal Revenue Code (IRC) provides that a transferee (Buyer) of a United States real property interest must pay or withhold as a tax up to 15% of the transfere (Seller) is a "Foreign Person" and no exception from FIRPTA withholding applies. A "Foreign Person" is a nonresident alien individual, foreign corporation, foreign partnership, foreign trust, or foreign estate. The "Amount Realized" is the sum of the cash paid, the fair market value of other property transferred, and the amount of any liability assumed by Buyer.

626 CAUTION: Under this law if Seller is a Foreign Person, and Buyer does not pay or withhold the tax amount, Buyer 627 may be held directly liable by the U.S. Internal Revenue Service for the unpaid tax and a tax lien may be placed 628 upon the Property.

629 Seller hereby represents that Seller is a non-Foreign Person, unless (1) Seller represents Seller is a Foreign Person in a 630 condition report incorporated in this Offer per lines 94-97, or (2) no later than 10 days after acceptance, Seller delivers 631 notice to Buyer that Seller is a Foreign Person, in which cases the provisions on lines 637-639 apply.

IF SELLER IS A NON-FOREIGN PERSON. Seller shall, no later than closing, execute and deliver to Buyer, or a qualified substitute (attorney or title company as stated in IRC § 1445), a sworn certification under penalties of perjury of Seller's non-foreign status in accordance with IRC § 1445. If Seller fails to timely deliver certification of Seller's non-foreign status, Buyer shall: (1) withhold the amount required to be withheld pursuant to IRC § 1445; or, (2) declare Seller in default of this Offer and proceed under lines 601-608.

⁶³⁷ **IF SELLER IS A FOREIGN PERSON.** If Seller has represented that Seller is a Foreign Person, Buyer shall withhold the ⁶³⁸ amount required to be withheld pursuant to IRC § 1445 at closing unless the Parties have amended this Offer regarding ⁶³⁹ amounts to be withheld, any withholding exemption to be applied, or other resolution of this provision.

640 **COMPLIANCE WITH FIRPTA.** Buyer and Seller shall complete, execute, and deliver, on or before closing, any instrument, 641 affidavit, or statement needed to comply with FIRPTA, including withholding forms. If withholding is required under IRC 642 §1445, and the net proceeds due Seller are not sufficient to satisfy the withholding required in this transaction, Seller shall 643 deliver to Buyer, at closing, the additional funds necessary to satisfy the applicable withholding requirement. Seller also 644 shall pay to Buyer an amount not to exceed \$1,000 for actual costs associated with the filing and administration of forms, 645 affidavits, and certificates necessary for FIRPTA withholding and any withholding agent fees.

646 Any representations made by Seller with respect to FIRPTA shall survive the closing and delivery of the deed.

⁶⁴⁷ Firms, Agents, and Title Companies are not responsible for determining FIRPTA status or whether any FIRPTA exemption ⁶⁴⁸ applies. The Parties are advised to consult with their respective independent legal counsel and tax advisors regarding ⁶⁴⁹ FIRPTA.

650 ADDITIONAL PROVISIONS/CONTINGENCIES TITLE INSURANCE & CLOSING to be provided by Access Title, a licensed insurer.

651	Email signed Offer to: closings@accesstitlecompany.com
652	
654	
655	
656	
657	
658	

DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Offer, delivery of documents and
 written notices to a Party shall be effective only when accomplished by one of the authorized methods specified at lines
 661 662-677.

662 (1) Personal: giving the document or written notice personally to the Party, or the Party's recipient for delivery if named at 663 line 664 or 665.

Property A	.ddress:	_ Page 12 of 12, WB-13
A Name	of Seller's recipient for delivery, if any:	
55 Name (of Buyer's recipient for delivery, if any:	
	2) <u>Fax</u> : fax transmission of the document or written notice to the following number:	
	() Buyer: () 3) Commercial: depositing the document or written notice, fees prepaid or charged to an accoun	t with a commercia
	/ service, addressed either to the Party, or to the Party's recipient for delivery, for delivery to th	
vo line 67		e i uity 5 dudiess d
	 U.S. Mail: depositing the document or written notice, postage prepaid, in the U.S. Mail, add 	lressed either to the
	or to the Party's recipient for delivery, for delivery to the Party's address.	
73 Addres	s for Seller:	
	s for Buyer:	
	5) <u>Email</u> : electronically transmitting the document or written notice to the email address.	
76 Email A	Address for Seller:	
7 Email A	Address for Buyer:	
	DNAL DELIVERY/ACTUAL RECEIPT Personal delivery to, or Actual Receipt by, any namulates personal delivery to, or Actual Receipt by, all Buyers or Sellers.	ned Buyer or Selle
30 A	DDENDA: The attached is/are made	de part of this Offer.
		,
11 This Of	fer was drafted by [Licensee and Firm]	
32	WIRE FRAUD WARNING! Wire Fraud is a real and serious risk. Never trust wiring instruct	tions
33	sent via email. Funds wired to a fraudulent account are often impossible to recover.	
34	Criminals are hacking emails and sending fake wiring instructions by impersonating a real es	state
35	agent, Firm, lender, title company, attorney or other source connected to your transaction. The	
36	communications are convincing and professional in appearance but are created to steal	
37	money. The fake wiring instructions may even be mistakenly forwarded to you by a legitir	
38	source.	
39	DO NOT initiate ANY wire transfer until you confirm wiring instructions IN PERSON or by	YOU
90	calling a verified number of the entity involved in the transfer of funds. Never use con	ntact
91	information provided by any suspicious communication.	
92	Real estate agents and Firms ARE NOT responsible for the transmission, forwarding	g, or
93	verification of any wiring or money transfer instructions.	
94 (x)	er's Signature▲ Print Name Here►	
95 Buy	er's Signature▲ Print Name Here►	Date ▲
96 (X)		
Buy Buy	er's Signature▲ Print Name Here►	Date ▲
-	-	
	R ACCEPTS THIS OFFER. THE WARRANTIES, REPRESENTATIONS AND COVENAN	
	SURVIVE CLOSING AND THE CONVEYANCE OF THE PROPERTY. SELLER AGREES	
	ERTY ON THE TERMS AND CONDITIONS AS SET FORTH HEREIN AND ACKNOWLEDG	ES RECEIPT OF A
	OF THIS OFFER.	
(x)		
3 Sell	er's Signature▲ Print Name Here►	Date 🔺
	er's Signature▲ Print Name Here►	Date A
14 (X) 15Sell		
6 This Of	fer was presented to Seller by [Licensee and Firm]on at	

708 This Offer is rejected			This Offer is	countered [See attached	counter		
709	Seller Initials ▲	Date 🛦		-		-	Seller Initials▲	Date 🛦